

# Local Market Update – May 2018

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



## Hillsborough

**- 3.6%**

Change in  
New Listings

**+ 18.5%**

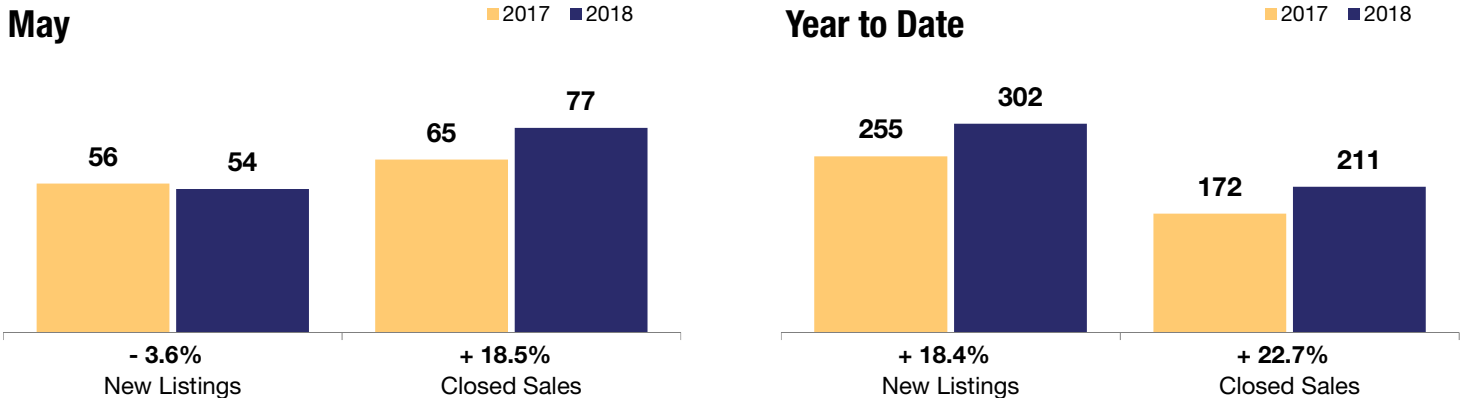
Change in  
Closed Sales

**- 10.8%**

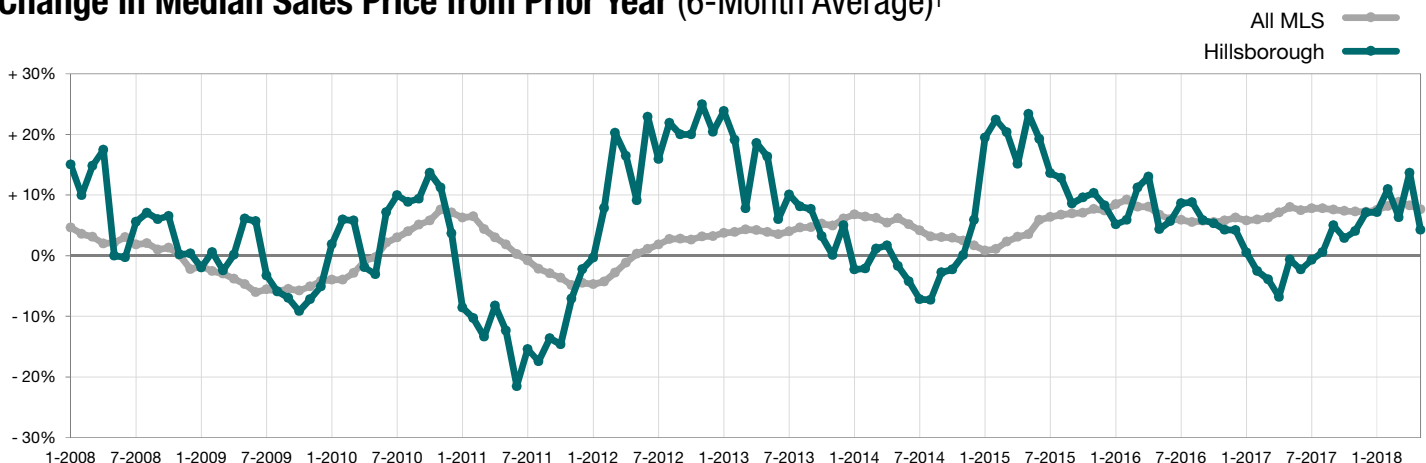
Change in  
Median Sales Price

	May			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	56	54	- 3.6%	255	302	+ 18.4%
Closed Sales	65	77	+ 18.5%	172	211	+ 22.7%
Median Sales Price*	\$273,500	\$244,000	- 10.8%	\$263,950	\$272,833	+ 3.4%
Average Sales Price*	\$316,983	\$278,289	- 12.2%	\$300,455	\$310,182	+ 3.2%
Total Dollar Volume (in millions)*	\$20.6	\$21.1	+ 2.7%	\$51.7	\$65.1	+ 26.0%
Percent of Original List Price Received*	98.3%	100.1%	+ 1.8%	98.1%	98.6%	+ 0.5%
Percent of List Price Received*	99.2%	100.6%	+ 1.4%	99.0%	99.4%	+ 0.4%
Days on Market Until Sale**	37	20	- 45.9%	47	44	- 6.4%
Inventory of Homes for Sale	125	115	- 8.0%	--	--	--
Months Supply of Inventory	3.6	2.8	- 22.2%	--	--	--

\* Does not account for seller concessions. | \*\* Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.



### Change in Median Sales Price from Prior Year (6-Month Average)†



† Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period