

Local Market Update – May 2018

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



Chatham County

+ 11.2%

Change in
New Listings

- 6.6%

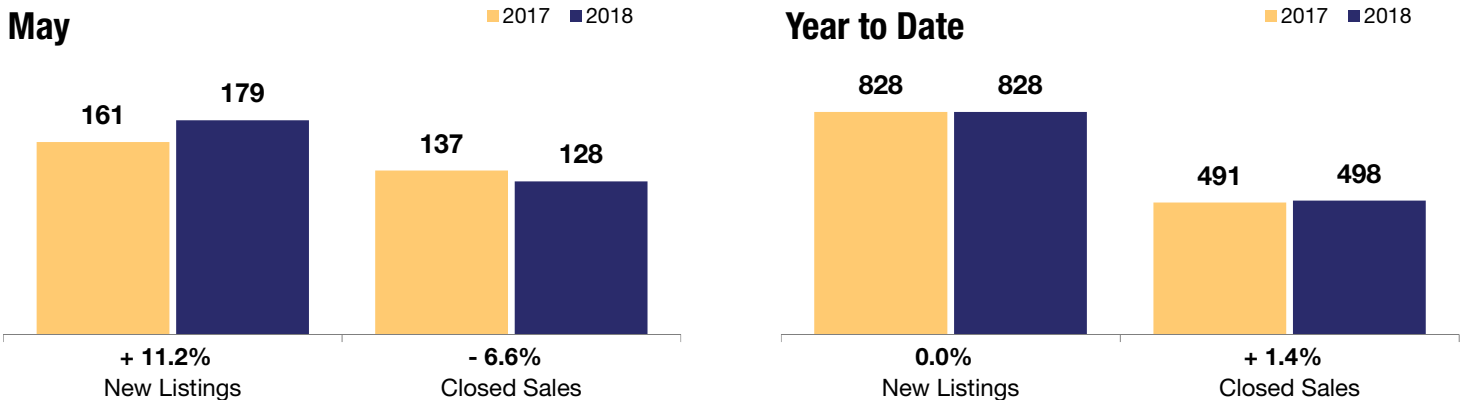
Change in
Closed Sales

+ 3.8%

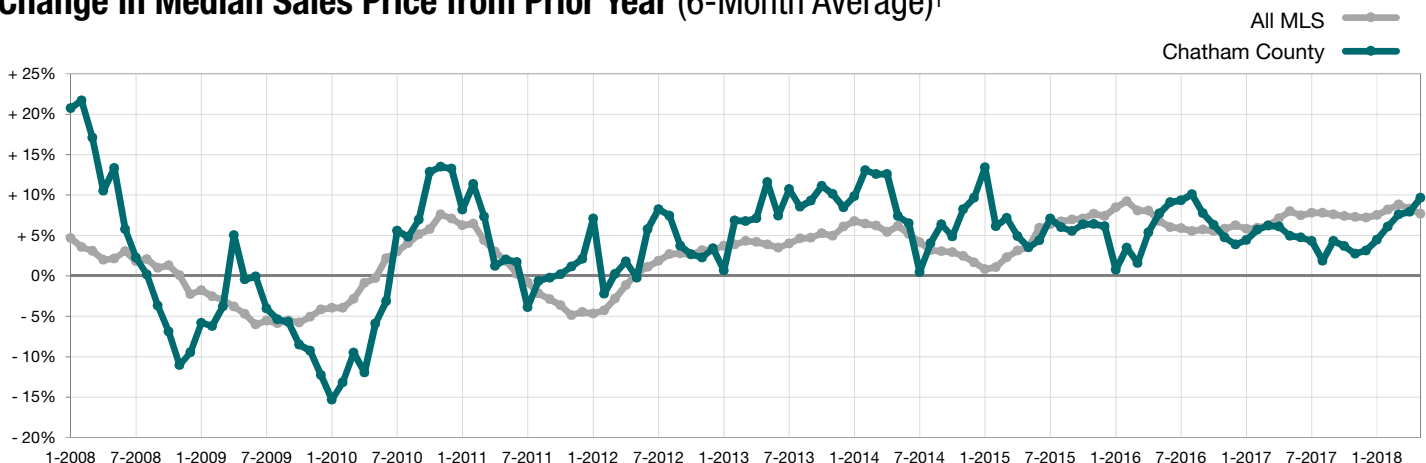
Change in
Median Sales Price

	May			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	161	179	+ 11.2%	828	828	0.0%
Closed Sales	137	128	- 6.6%	491	498	+ 1.4%
Median Sales Price*	\$365,000	\$379,000	+ 3.8%	\$363,245	\$386,000	+ 6.3%
Average Sales Price*	\$386,657	\$393,133	+ 1.7%	\$394,374	\$406,140	+ 3.0%
Total Dollar Volume (in millions)*	\$53.0	\$50.3	- 5.0%	\$193.6	\$201.9	+ 4.2%
Percent of Original List Price Received*	98.7%	98.1%	- 0.6%	97.2%	97.7%	+ 0.5%
Percent of List Price Received*	98.9%	98.6%	- 0.3%	98.1%	98.5%	+ 0.4%
Days on Market Until Sale**	37	45	+ 21.6%	60	60	0.0%
Inventory of Homes for Sale	503	460	- 8.5%	--	--	--
Months Supply of Inventory	4.7	4.4	- 6.4%	--	--	--

* Does not account for seller concessions. | ** Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)†



† Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period