

Local Market Update – April 2018

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



Wake County

+ 2.8%

Change in
New Listings

+ 4.8%

Change in
Closed Sales

+ 4.4%

Change in
Median Sales Price

	April			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	2,434	2,502	+ 2.8%	8,936	8,713	- 2.5%
Closed Sales	1,728	1,811	+ 4.8%	5,909	5,787	- 2.1%
Median Sales Price*	\$287,500	\$300,202	+ 4.4%	\$275,000	\$298,334	+ 8.5%
Average Sales Price*	\$325,957	\$340,982	+ 4.6%	\$314,219	\$334,803	+ 6.6%
Total Dollar Volume (in millions)*	\$563.3	\$617.5	+ 9.6%	\$1,856.7	\$1,937.5	+ 4.4%
Percent of Original List Price Received*	99.0%	99.0%	0.0%	98.5%	98.7%	+ 0.2%
Percent of List Price Received*	99.7%	99.7%	0.0%	99.3%	99.4%	+ 0.1%
Days on Market Until Sale**	23	21	- 8.7%	31	28	- 9.7%
Inventory of Homes for Sale	3,947	3,578	- 9.3%	--	--	--
Months Supply of Inventory	2.3	2.1	- 8.7%	--	--	--

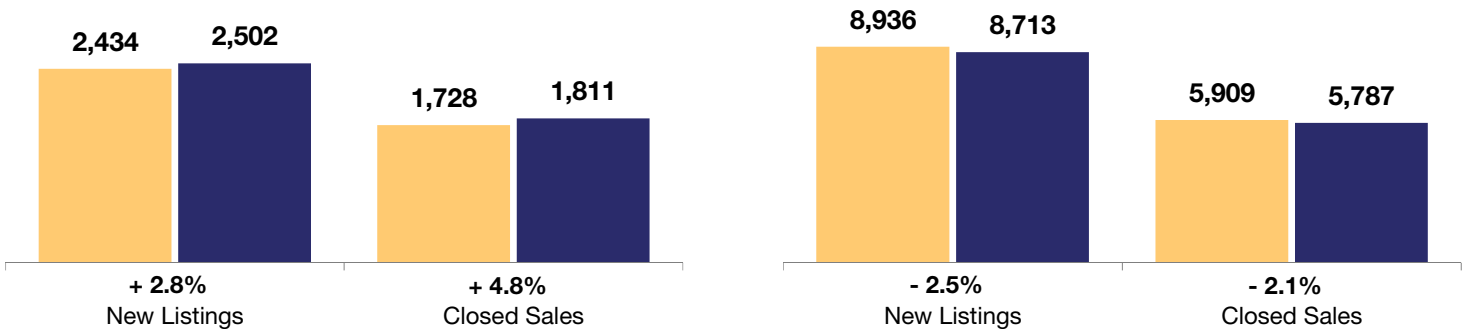
* Does not account for seller concessions. | ** Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.

April

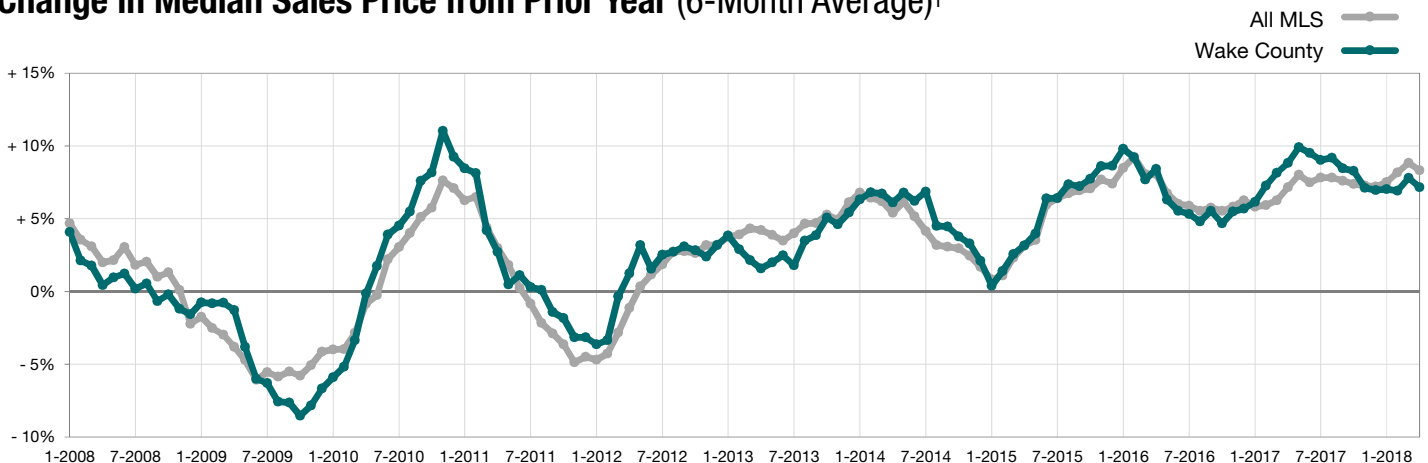
2017 2018

Year to Date

2017 2018



Change in Median Sales Price from Prior Year (6-Month Average)†



† Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period