

# Local Market Update – April 2018

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



## Wake County

**+ 2.8%**

Change in  
New Listings

**+ 4.8%**

Change in  
Closed Sales

**+ 4.4%**

Change in  
Median Sales Price

	April			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	2,434	<b>2,502</b>	+ 2.8%	8,936	<b>8,713</b>	- 2.5%
Closed Sales	1,728	<b>1,811</b>	+ 4.8%	5,909	<b>5,787</b>	- 2.1%
Median Sales Price*	\$287,500	<b>\$300,202</b>	+ 4.4%	\$275,000	<b>\$298,334</b>	+ 8.5%
Average Sales Price*	\$325,957	<b>\$340,982</b>	+ 4.6%	\$314,219	<b>\$334,803</b>	+ 6.6%
Total Dollar Volume (in millions)*	\$563.3	<b>\$617.5</b>	+ 9.6%	\$1,856.7	<b>\$1,937.5</b>	+ 4.4%
Percent of Original List Price Received*	99.0%	<b>99.0%</b>	0.0%	98.5%	<b>98.7%</b>	+ 0.2%
Percent of List Price Received*	99.7%	<b>99.7%</b>	0.0%	99.3%	<b>99.4%</b>	+ 0.1%
Days on Market Until Sale**	23	<b>21</b>	- 8.7%	31	<b>28</b>	- 9.7%
Inventory of Homes for Sale	3,947	<b>3,578</b>	- 9.3%	--	--	--
Months Supply of Inventory	2.3	<b>2.1</b>	- 8.7%	--	--	--

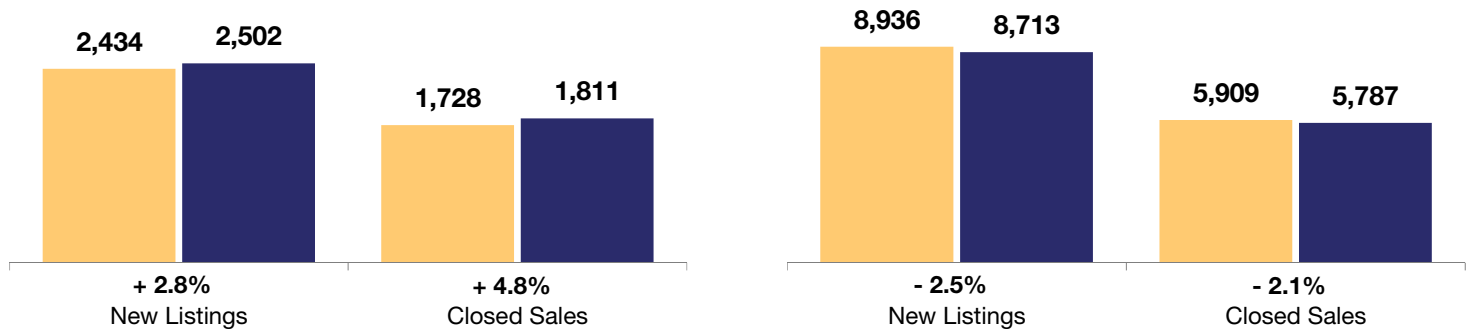
\* Does not account for seller concessions. | \*\* Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.

### April

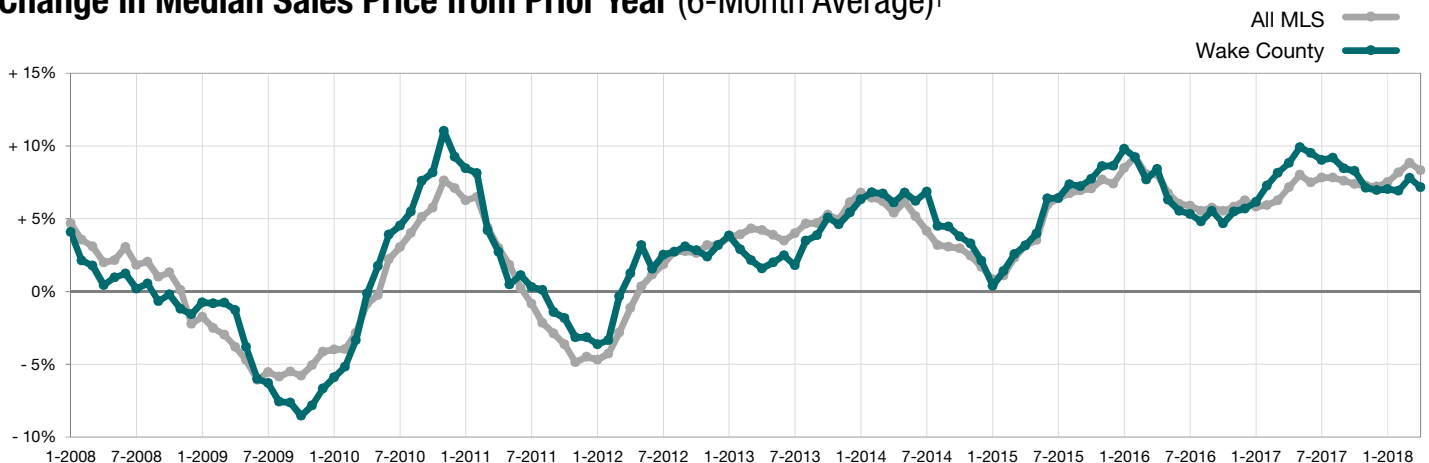
■ 2017 ■ 2018

### Year to Date

■ 2017 ■ 2018



### Change in Median Sales Price from Prior Year (6-Month Average)†



† Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period