

Local Market Update – April 2018

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



+ 1.3%

Change in
New Listings

+ 13.7%

Change in
Closed Sales

+ 5.0%

Change in
Median Sales Price

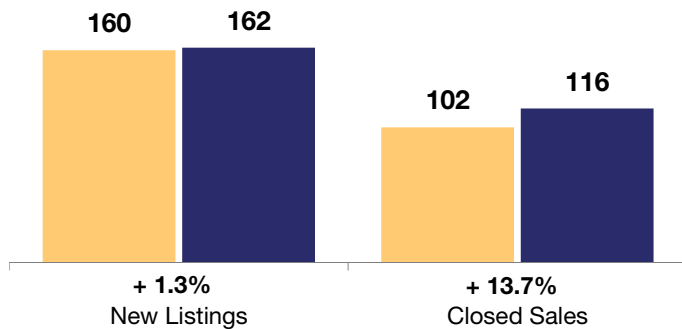
Chatham County

	April			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	160	162	+ 1.3%	667	647	- 3.0%
Closed Sales	102	116	+ 13.7%	354	370	+ 4.5%
Median Sales Price*	\$374,950	\$393,750	+ 5.0%	\$359,578	\$395,000	+ 9.9%
Average Sales Price*	\$402,434	\$415,736	+ 3.3%	\$397,361	\$410,651	+ 3.3%
Total Dollar Volume (in millions)*	\$41.0	\$48.2	+ 17.5%	\$140.7	\$151.8	+ 7.9%
Percent of Original List Price Received*	96.9%	97.8%	+ 0.9%	96.6%	97.6%	+ 1.0%
Percent of List Price Received*	98.0%	98.1%	+ 0.1%	97.8%	98.4%	+ 0.6%
Days on Market Until Sale**	79	42	- 46.8%	69	66	- 4.3%
Inventory of Homes for Sale	507	422	- 16.8%	--	--	--
Months Supply of Inventory	4.8	4.0	- 16.7%	--	--	--

* Does not account for seller concessions. | ** Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.

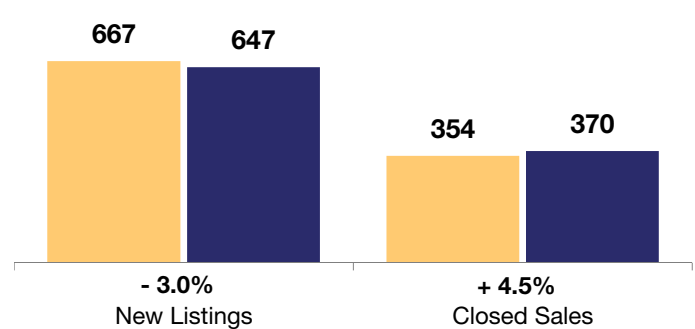
April

2017 2018

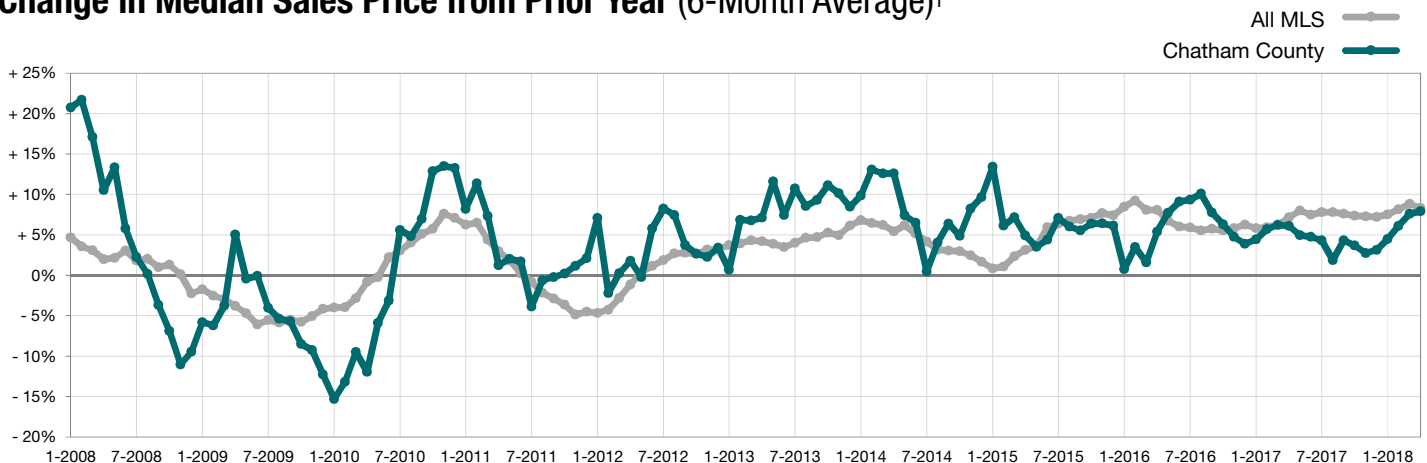


Year to Date

2017 2018



Change in Median Sales Price from Prior Year (6-Month Average)†



† Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period