

Local Market Update – August 2017

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



Wake County

+ 3.2%

Change in
New Listings

+ 3.5%

Change in
Closed Sales

+ 9.6%

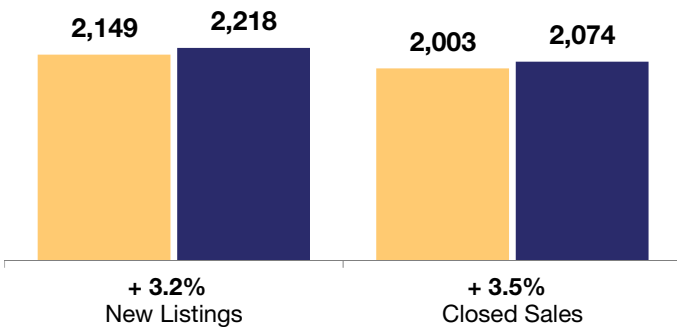
Change in
Median Sales Price

	August			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	2,149	2,218	+ 3.2%	18,134	18,361	+ 1.3%
Closed Sales	2,003	2,074	+ 3.5%	13,866	14,288	+ 3.0%
Median Sales Price*	\$262,000	\$287,192	+ 9.6%	\$260,000	\$284,750	+ 9.5%
Average Sales Price*	\$301,684	\$330,131	+ 9.4%	\$300,116	\$324,618	+ 8.2%
Total Dollar Volume (in millions)*	\$604.3	\$684.7	+ 13.3%	\$4,161.2	\$4,637.7	+ 11.5%
Percent of Original List Price Received*	98.5%	98.7%	+ 0.2%	98.4%	98.8%	+ 0.4%
Percent of List Price Received*	99.2%	99.5%	+ 0.3%	99.2%	99.5%	+ 0.3%
Days on Market Until Sale	31	33	+ 6.5%	40	37	- 7.5%
Inventory of Homes for Sale	4,124	3,872	- 6.1%	--	--	--
Months Supply of Inventory	2.5	2.2	- 12.0%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

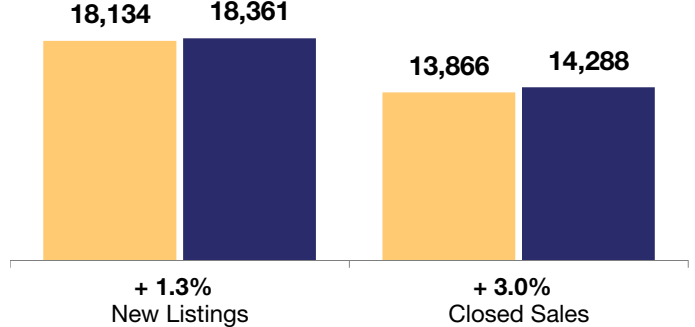
August

2016 2017

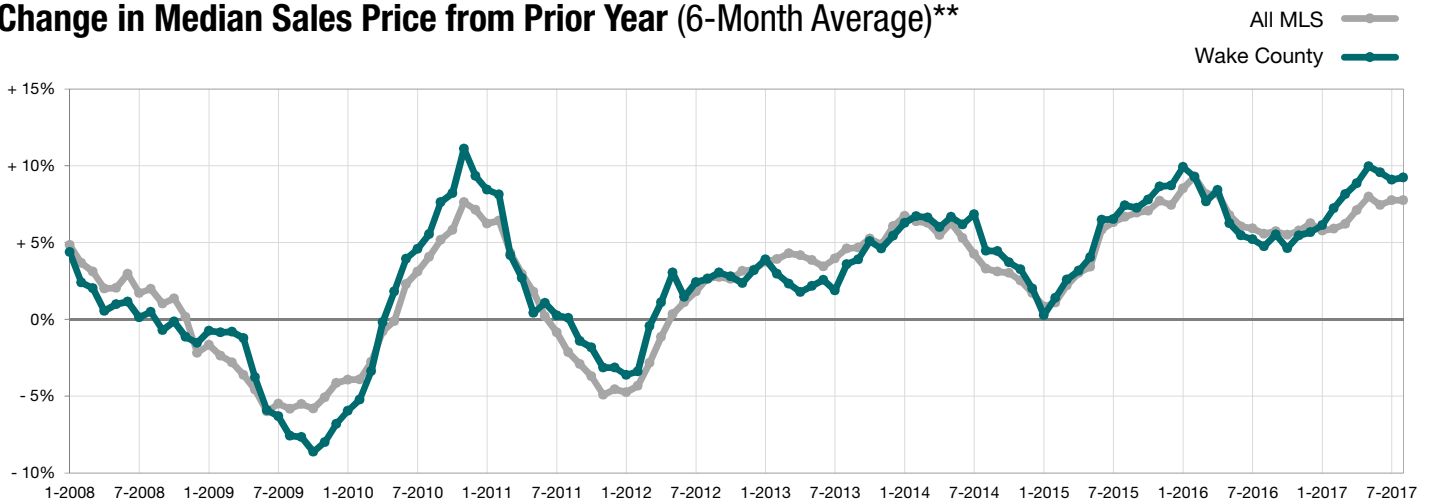


Year to Date

2016 2017



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of September 10, 2017. All data from Triangle Multiple Listing Service, Inc.. | Powered by ShowingTime.