

Local Market Update – August 2017

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



+ 4.1%

Change in
New Listings

- 6.3%

Change in
Closed Sales

+ 7.3%

Change in
Median Sales Price

Orange County

	August			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	169	176	+ 4.1%	1,860	1,730	- 7.0%
Closed Sales	189	177	- 6.3%	1,328	1,270	- 4.4%
Median Sales Price*	\$296,000	\$317,500	+ 7.3%	\$315,000	\$305,000	- 3.2%
Average Sales Price*	\$376,357	\$363,392	- 3.4%	\$363,192	\$360,984	- 0.6%
Total Dollar Volume (in millions)*	\$71.1	\$64.3	- 9.6%	\$482.0	\$458.5	- 4.9%
Percent of Original List Price Received*	96.3%	96.8%	+ 0.5%	96.5%	97.0%	+ 0.5%
Percent of List Price Received*	97.7%	98.2%	+ 0.5%	98.0%	98.4%	+ 0.4%
Days on Market Until Sale	52	49	- 5.8%	63	49	- 22.2%
Inventory of Homes for Sale	636	465	- 26.9%	--	--	--
Months Supply of Inventory	4.3	3.2	- 25.6%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

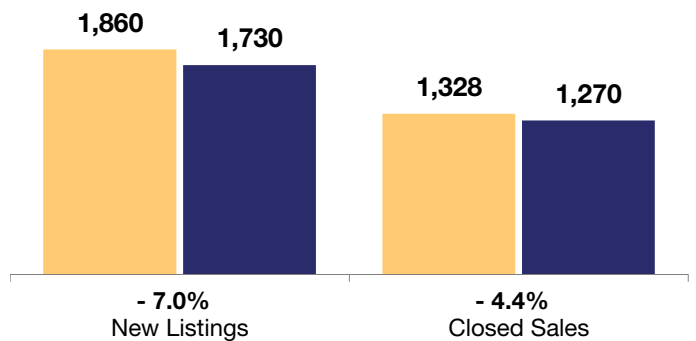
August

2016 2017

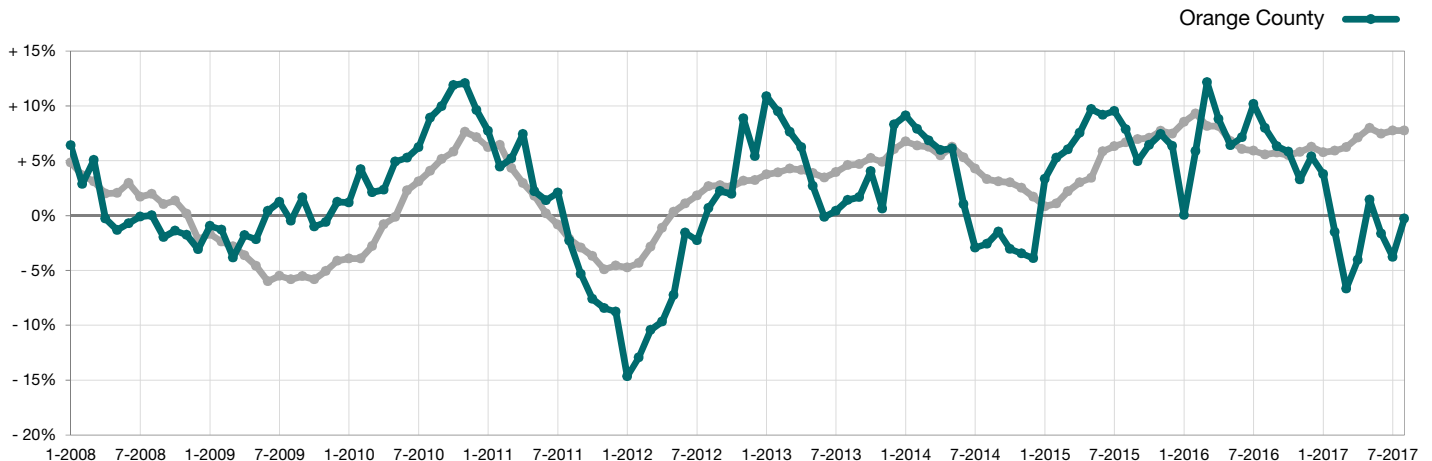


Year to Date

2016 2017



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of September 10, 2017. All data from Triangle Multiple Listing Service, Inc.. | Powered by ShowingTime.