

# Local Market Update – August 2017

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



## Hillsborough

**+ 14.0%**

Change in  
New Listings

**+ 4.8%**

Change in  
Closed Sales

**+ 3.2%**

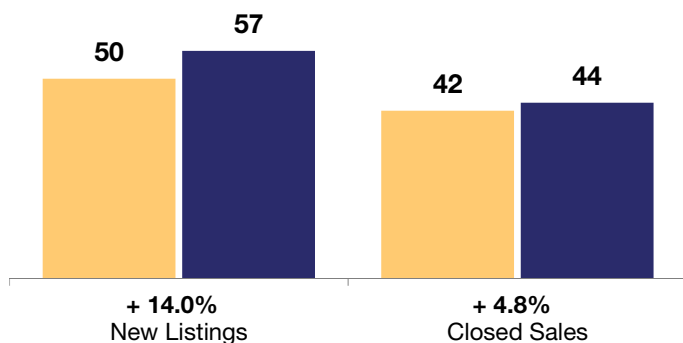
Change in  
Median Sales Price

	August			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	50	57	+ 14.0%	390	432	+ 10.8%
Closed Sales	42	44	+ 4.8%	284	299	+ 5.3%
Median Sales Price*	\$258,604	<b>\$267,000</b>	+ 3.2%	\$275,000	<b>\$273,000</b>	- 0.7%
Average Sales Price*	\$308,355	<b>\$287,444</b>	- 6.8%	\$312,244	<b>\$305,421</b>	- 2.2%
Total Dollar Volume (in millions)*	\$13.0	<b>\$12.6</b>	- 2.3%	\$88.7	<b>\$91.3</b>	+ 3.0%
Percent of Original List Price Received*	97.8%	<b>97.2%</b>	- 0.6%	98.5%	<b>97.7%</b>	- 0.8%
Percent of List Price Received*	98.8%	<b>97.7%</b>	- 1.1%	99.4%	<b>98.5%</b>	- 0.9%
Days on Market Until Sale	40	55	+ 37.5%	54	48	- 11.1%
Inventory of Homes for Sale	130	140	+ 7.7%	--	--	--
Months Supply of Inventory	4.0	4.0	0.0%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

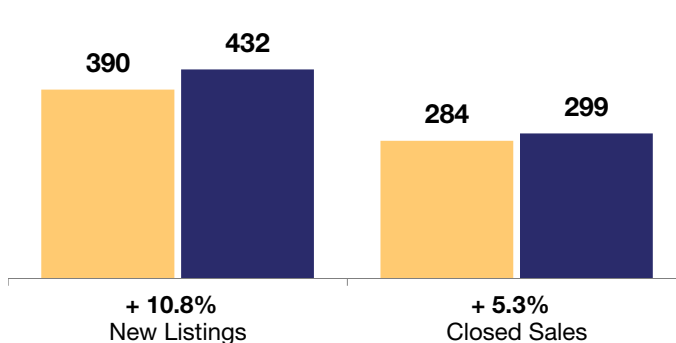
### August

2016 2017

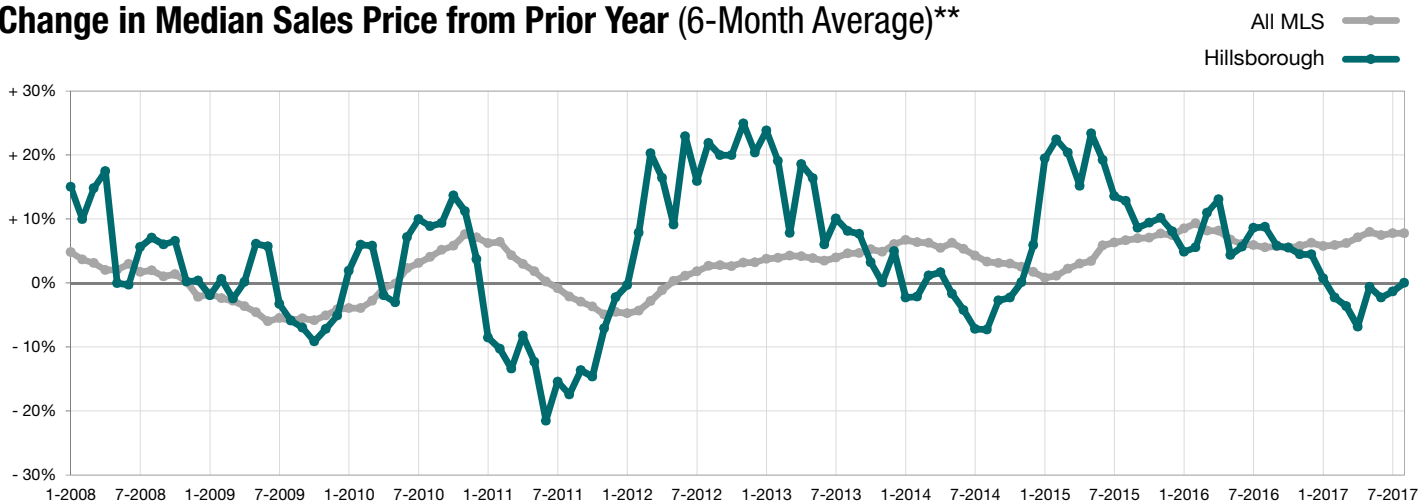


### Year to Date

2016 2017



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of September 10, 2017. All data from Triangle Multiple Listing Service, Inc.. | Powered by ShowingTime.