

# Local Market Update – August 2017

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



**+ 3.4%**

Change in  
New Listings

**+ 2.2%**

Change in  
Closed Sales

**+ 5.4%**

Change in  
Median Sales Price

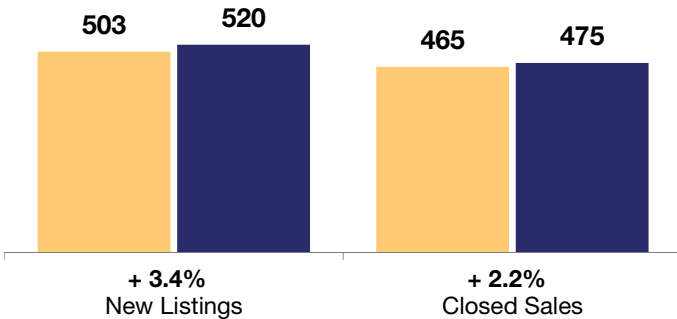
## Durham County

	August			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	503	520	+ 3.4%	4,281	4,240	- 1.0%
Closed Sales	465	475	+ 2.2%	3,339	3,471	+ 4.0%
Median Sales Price*	\$219,590	<b>\$231,400</b>	+ 5.4%	\$210,533	<b>\$229,448</b>	+ 9.0%
Average Sales Price*	\$241,837	<b>\$255,430</b>	+ 5.6%	\$236,015	<b>\$252,795</b>	+ 7.1%
Total Dollar Volume (in millions)*	\$112.5	<b>\$121.3</b>	+ 7.9%	\$787.4	<b>\$877.5</b>	+ 11.4%
Percent of Original List Price Received*	98.0%	<b>99.1%</b>	+ 1.1%	98.0%	<b>98.9%</b>	+ 0.9%
Percent of List Price Received*	99.0%	<b>99.8%</b>	+ 0.8%	99.0%	<b>99.7%</b>	+ 0.7%
Days on Market Until Sale	29	<b>24</b>	- 17.2%	40	<b>32</b>	- 20.0%
Inventory of Homes for Sale	920	<b>682</b>	- 25.9%	--	--	--
Months Supply of Inventory	2.4	<b>1.6</b>	- 33.3%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

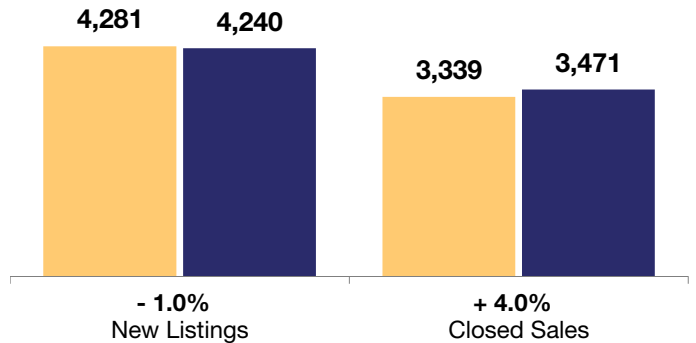
### August

2016 2017

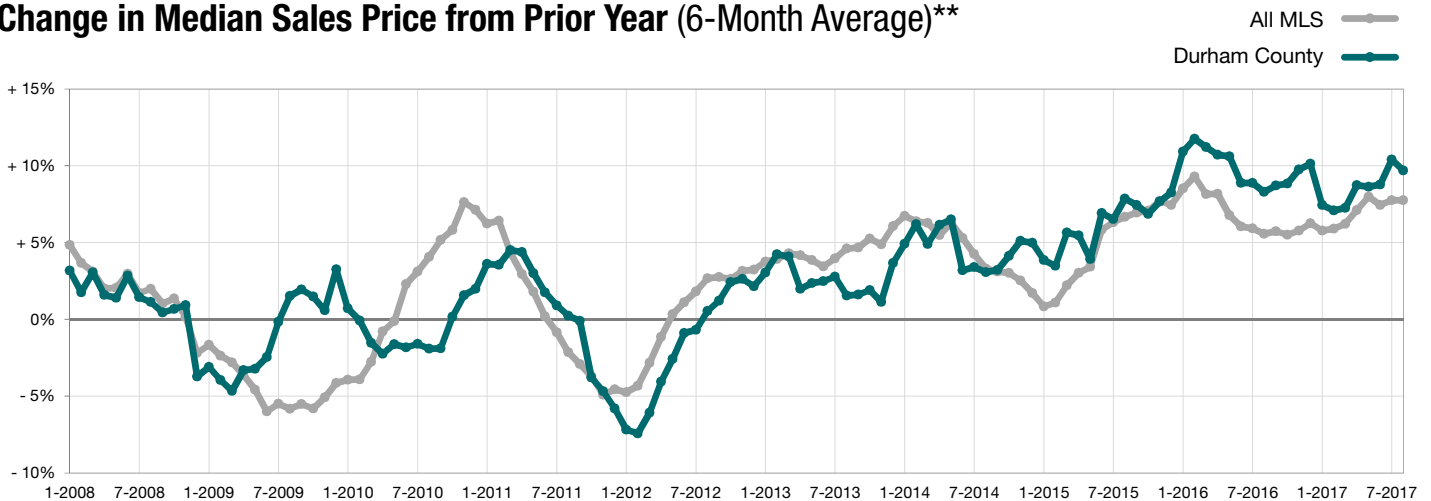


### Year to Date

2016 2017



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of September 10, 2017. All data from Triangle Multiple Listing Service, Inc.. | Powered by ShowingTime.