

Local Market Update – August 2017

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



+ 15.0%

Change in
New Listings

+ 25.5%

Change in
Closed Sales

+ 2.4%

Change in
Median Sales Price

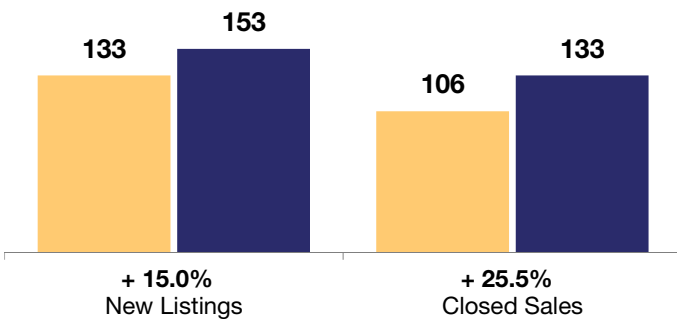
Chatham County

	August			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	133	153	+ 15.0%	1,211	1,277	+ 5.5%
Closed Sales	106	133	+ 25.5%	784	909	+ 15.9%
Median Sales Price*	\$350,000	\$358,265	+ 2.4%	\$350,958	\$365,662	+ 4.2%
Average Sales Price*	\$356,716	\$376,215	+ 5.5%	\$375,133	\$390,198	+ 4.0%
Total Dollar Volume (in millions)*	\$37.8	\$50.0	+ 32.3%	\$294.1	\$354.7	+ 20.6%
Percent of Original List Price Received*	94.6%	97.5%	+ 3.1%	96.6%	97.3%	+ 0.7%
Percent of List Price Received*	96.9%	98.8%	+ 2.0%	98.1%	98.4%	+ 0.3%
Days on Market Until Sale	66	62	- 6.1%	78	68	- 12.8%
Inventory of Homes for Sale	518	481	- 7.1%	--	--	--
Months Supply of Inventory	5.5	4.5	- 18.2%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

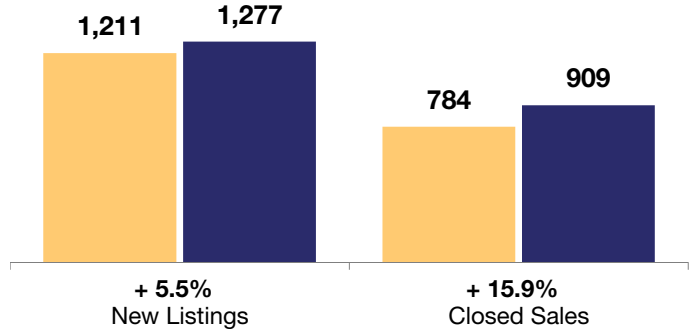
August

2016 2017

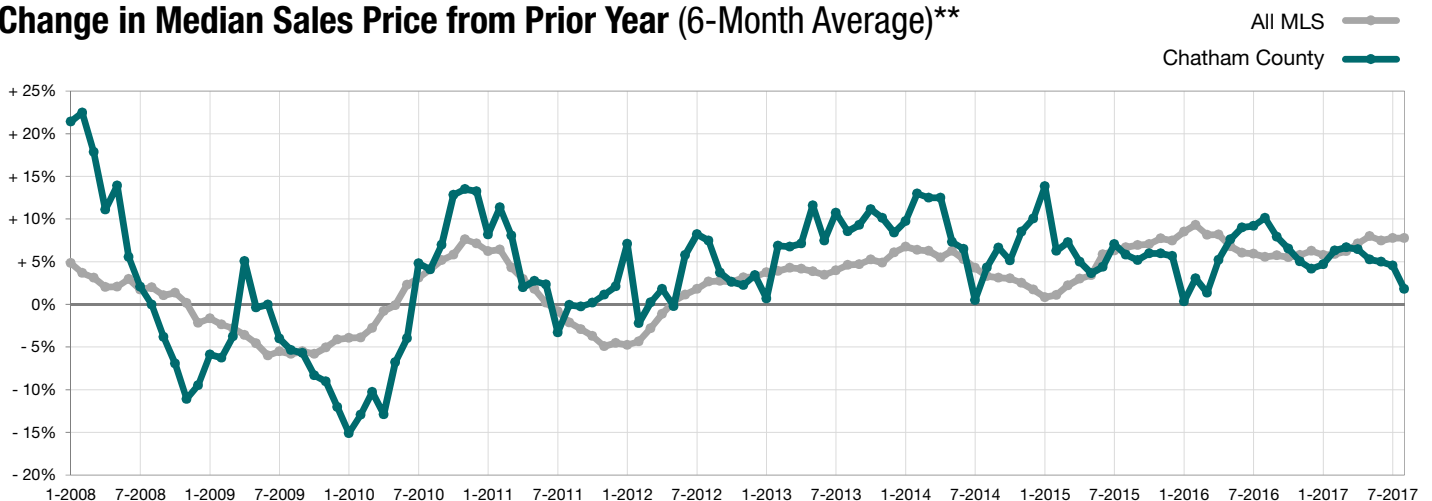


Year to Date

2016 2017



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of September 10, 2017. All data from Triangle Multiple Listing Service, Inc.. | Powered by ShowingTime.