

Local Market Update – May 2013

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



Hillsborough

+ 2.0%

Change in
New Listings

- 11.1%

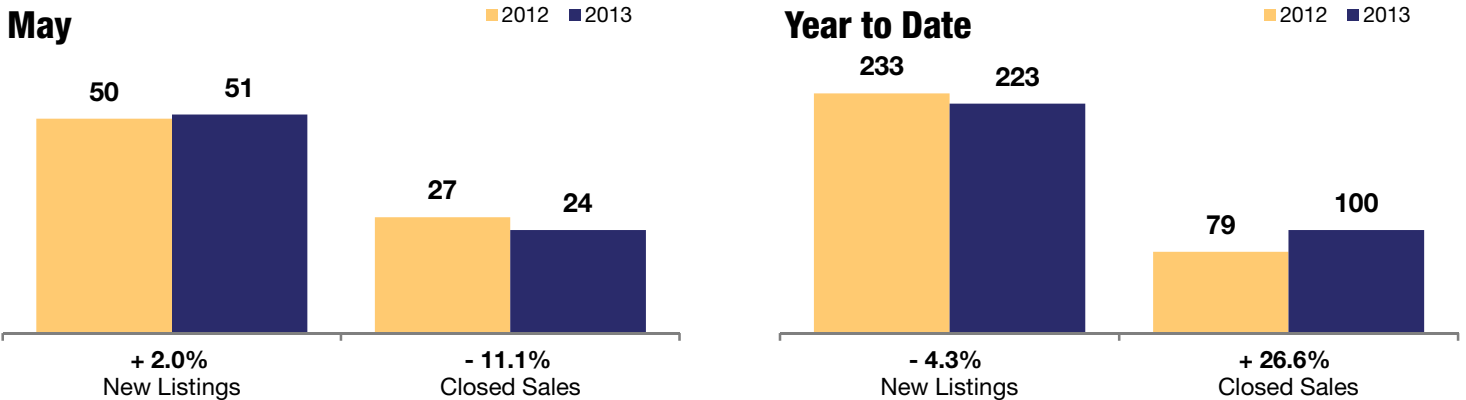
Change in
Closed Sales

+ 11.8%

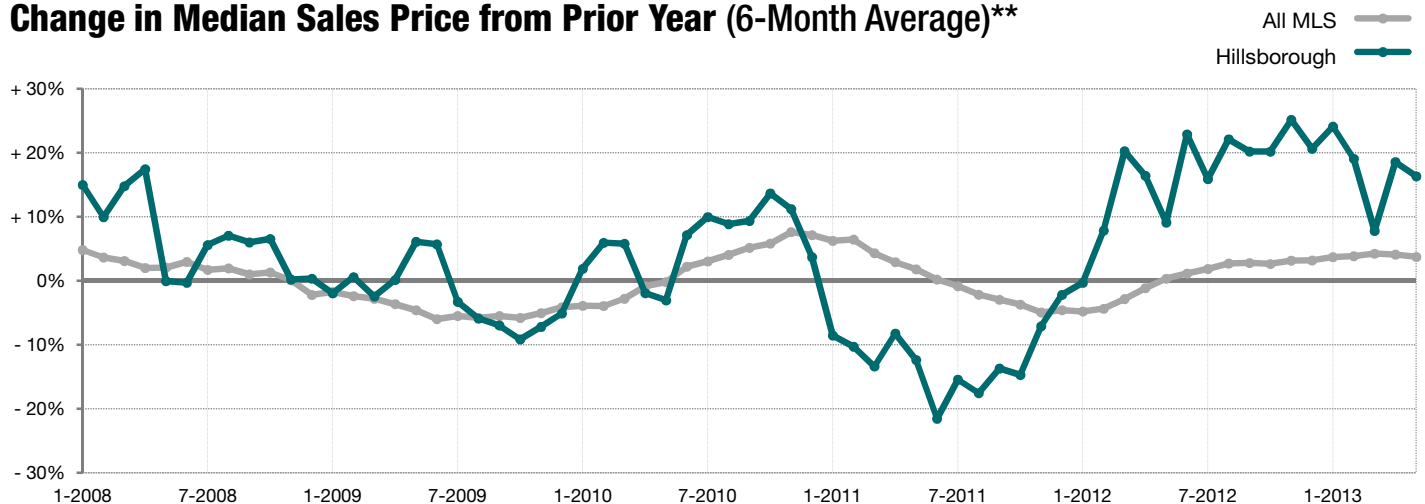
Change in
Median Sales Price

	May			Year to Date		
	2012	2013	+ / -	2012	2013	+ / -
New Listings	50	51	+ 2.0%	233	223	- 4.3%
Closed Sales	27	24	- 11.1%	79	100	+ 26.6%
Median Sales Price*	\$209,000	\$233,683	+ 11.8%	\$209,000	\$229,500	+ 9.8%
Average Sales Price*	\$277,562	\$236,024	- 15.0%	\$240,600	\$259,657	+ 7.9%
Total Dollar Volume (in millions)*	\$7.5	\$5.7	- 24.4%	\$19.0	\$26.0	+ 36.6%
Percent of Original List Price Received*	98.7%	90.2%	- 8.6%	93.4%	93.1%	- 0.3%
Percent of List Price Received*	99.7%	94.4%	- 5.3%	96.5%	96.2%	- 0.4%
Days on Market Until Sale	44	164	+ 272.1%	95	162	+ 70.1%
Inventory of Homes for Sale	222	189	- 14.9%	--	--	--
Months Supply of Inventory	12.7	7.9	- 37.5%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of June 10, 2013. All data from Triangle Multiple Listing Service, Inc.. | Powered by 10K Research and Marketing.