

# Local Market Update – May 2013

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



## Durham County

**+ 8.0%**

Change in  
New Listings

**+ 17.5%**

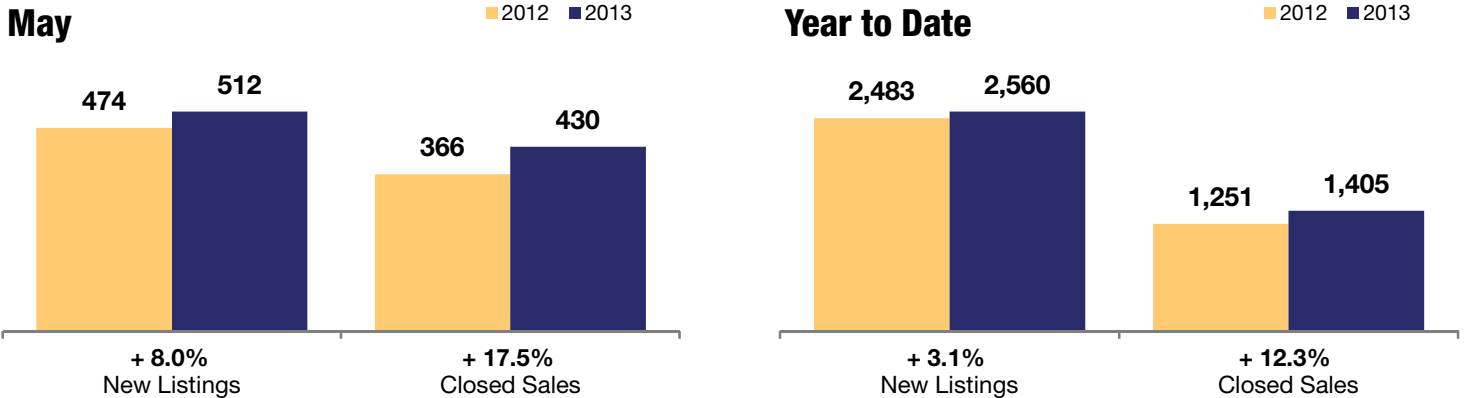
Change in  
Closed Sales

**+ 3.4%**

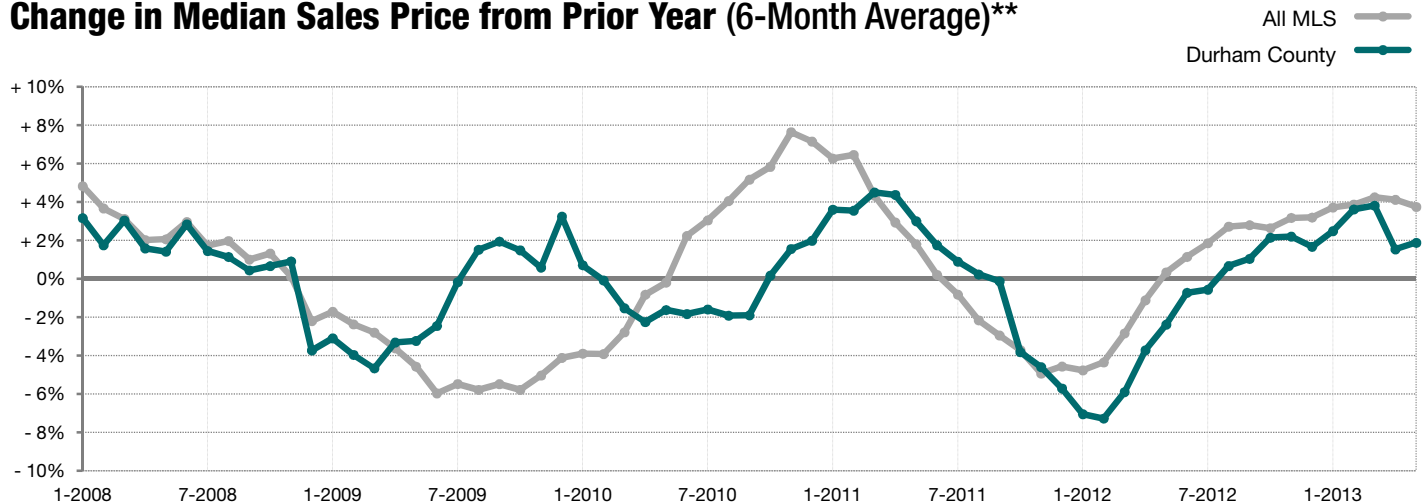
Change in  
Median Sales Price

	May			Year to Date		
	2012	2013	+ / -	2012	2013	+ / -
New Listings	474	512	+ 8.0%	2,483	2,560	+ 3.1%
Closed Sales	366	430	+ 17.5%	1,251	1,405	+ 12.3%
Median Sales Price*	\$178,995	<b>\$185,143</b>	+ 3.4%	\$168,900	<b>\$174,900</b>	+ 3.6%
Average Sales Price*	\$199,892	<b>\$209,874</b>	+ 5.0%	\$191,848	<b>\$198,928</b>	+ 3.7%
Total Dollar Volume (in millions)*	\$72.4	<b>\$90.2</b>	+ 24.6%	\$238.8	<b>\$279.5</b>	+ 17.1%
Percent of Original List Price Received*	94.8%	<b>96.2%</b>	+ 1.5%	93.1%	<b>95.3%</b>	+ 2.4%
Percent of List Price Received*	97.0%	<b>97.6%</b>	+ 0.6%	96.3%	<b>97.5%</b>	+ 1.2%
Days on Market Until Sale	111	<b>94</b>	- 15.4%	122	<b>107</b>	- 12.7%
Inventory of Homes for Sale	2,045	<b>1,764</b>	- 13.7%	--	--	--
Months Supply of Inventory	8.5	<b>6.3</b>	- 26.2%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of June 10, 2013. All data from Triangle Multiple Listing Service, Inc.. | Powered by 10K Research and Marketing.