

Local Market Update – May 2013

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



+ 4.6%

Change in
New Listings

+ 44.9%

Change in
Closed Sales

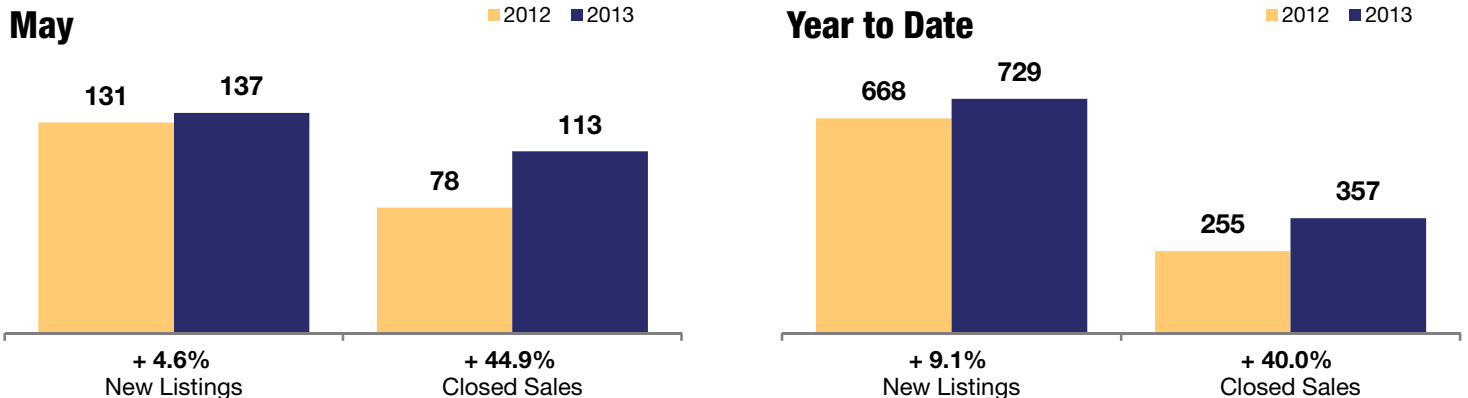
+ 19.4%

Change in
Median Sales Price

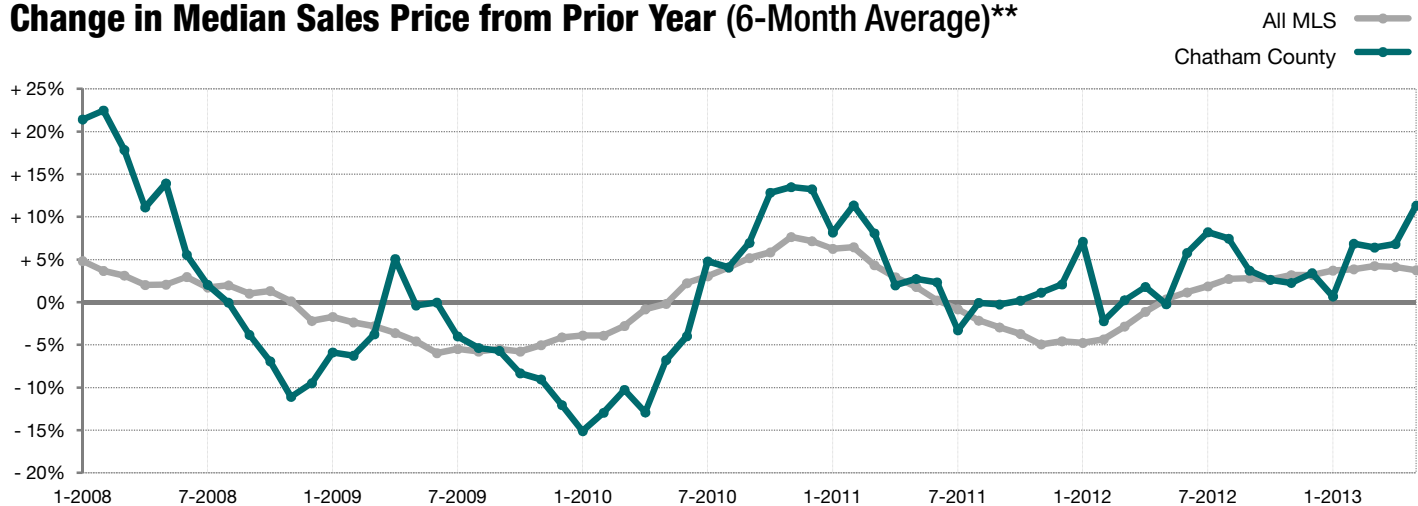
Chatham County

	May			Year to Date		
	2012	2013	+ / -	2012	2013	+ / -
New Listings	131	137	+ 4.6%	668	729	+ 9.1%
Closed Sales	78	113	+ 44.9%	255	357	+ 40.0%
Median Sales Price*	\$276,250	\$329,901	+ 19.4%	\$258,050	\$295,000	+ 14.3%
Average Sales Price*	\$309,931	\$325,202	+ 4.9%	\$290,727	\$309,181	+ 6.3%
Total Dollar Volume (in millions)*	\$24.2	\$36.7	+ 52.0%	\$74.1	\$110.4	+ 48.9%
Percent of Original List Price Received*	92.5%	94.7%	+ 2.4%	92.7%	93.6%	+ 1.0%
Percent of List Price Received*	96.0%	96.7%	+ 0.8%	95.6%	96.5%	+ 0.9%
Days on Market Until Sale	144	119	- 17.5%	143	131	- 8.1%
Inventory of Homes for Sale	727	664	- 8.7%	--	--	--
Months Supply of Inventory	13.5	9.8	- 27.7%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of June 10, 2013. All data from Triangle Multiple Listing Service, Inc.. | Powered by 10K Research and Marketing.