

Local Market Update – May 2013

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



Cary / Apex / Morrisville

+ 21.9%

Change in
New Listings

+ 40.9%

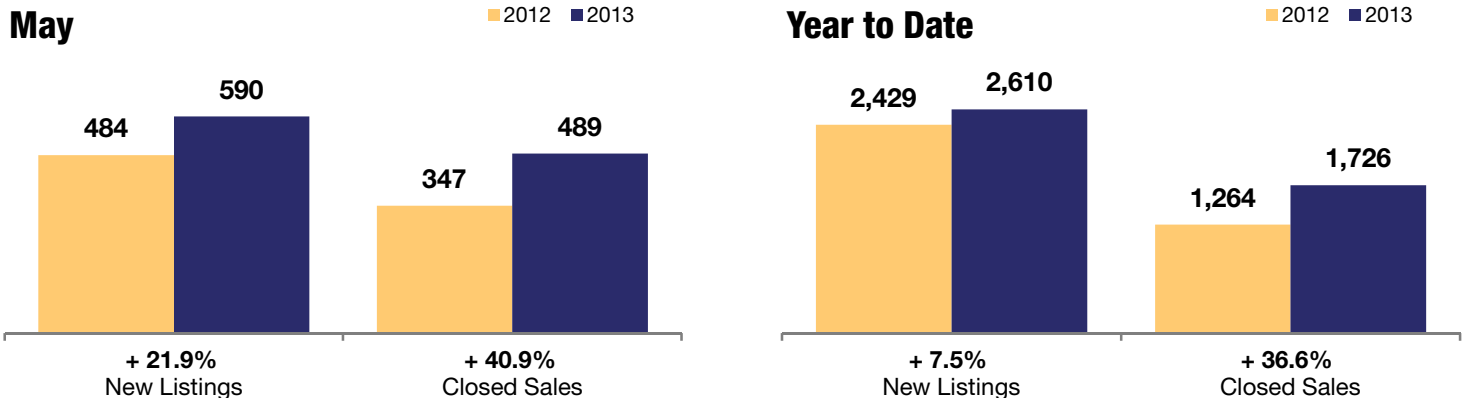
Change in
Closed Sales

+ 11.8%

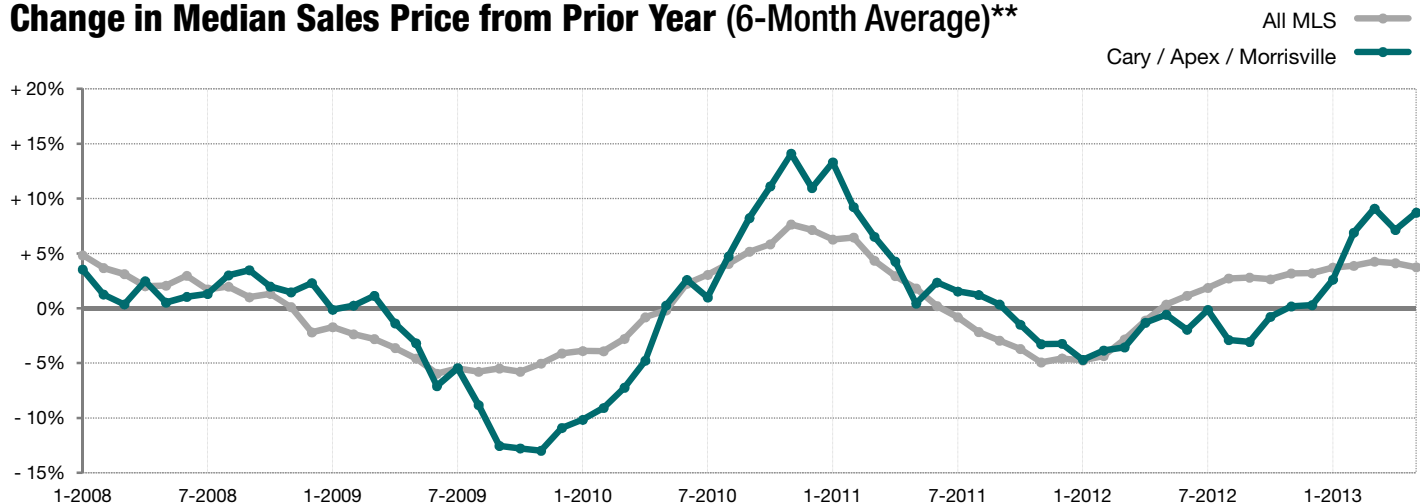
Change in
Median Sales Price

	May			Year to Date		
	2012	2013	+ / -	2012	2013	+ / -
New Listings	484	590	+ 21.9%	2,429	2,610	+ 7.5%
Closed Sales	347	489	+ 40.9%	1,264	1,726	+ 36.6%
Median Sales Price*	\$255,000	\$285,000	+ 11.8%	\$245,000	\$272,000	+ 11.0%
Average Sales Price*	\$287,616	\$310,612	+ 8.0%	\$277,460	\$297,347	+ 7.2%
Total Dollar Volume (in millions)*	\$99.8	\$151.9	+ 52.2%	\$350.7	\$513.2	+ 46.3%
Percent of Original List Price Received*	96.2%	97.8%	+ 1.7%	95.1%	96.8%	+ 1.7%
Percent of List Price Received*	97.6%	98.2%	+ 0.6%	97.4%	97.9%	+ 0.6%
Days on Market Until Sale	94	78	- 16.8%	108	92	- 14.7%
Inventory of Homes for Sale	1,706	1,380	- 19.1%	--	--	--
Months Supply of Inventory	6.6	4.1	- 38.2%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of June 10, 2013. All data from Triangle Multiple Listing Service, Inc.. | Powered by 10K Research and Marketing.